**TALL SHIP ASSOCIATION**

**BOARD OF DIRECTORS MEETING MINUTES**

**Meeting Date**:

October 9, 2018

**Place**:

Lake View Room

**Present**:

Olimpia Borys, Frank Patterson and Barry Stuart (BOD)

Lisa Bisuel, Diane Lee (FPM)

**Guests:** Sylvia Stuart (229 Sq. Rigger)

**Call to Order**:

B. Stuart called the meeting to order.

**Approval of Minutes**:

O. Borys made a motion to approve the September 11, 2018 minutes. F. Patterson seconded this motion and the motion carried.

**Treasurer's Report**:

**Current Financial Report:** D. Lee discussed the current financial report.

Operating account balance as of September 30, 2018 is $71,655.99. In expenses, building maintenance is at $3,554.10 for September. This includes work done on the column at the Ketch building and sheetrock repair.

Assessment account balance is $80,989.54. Loan balance is $2,028,104.89. The next prepayment window is open October 1-20, 2018.

The bad debt account remains at $70,000.00.

**Liens and Delinquencies:** There are currently 4 delinquent accounts and three of these are 30 days behind. Unit 321 has sold. Upon further discussion, F. Patterson made a motion to write off the past balance. O. Borys seconded this motion and the motion carried.

**2019 Budget Schedule & Preparation:** The Board of Directors are in the process of scheduling another budget meeting.

The Board discussed Judith Kovacs leaving the Board due to health reasons. O. Borys motioned to appoint Frank Aaron to fill the unfinished term of Judith Kovacs. F. Patterson seconded this motion and the motion carried.

**Engineering & Property Managers Report:**

**Other repair and maintenance:**

**Building painting & tarp:** The Board agreed that the newly installed sample tarp looks very good although they would like to hide the bottom rail and sides. The Board would like for this issue to be pursued.

**Pest control:** O. Borys mentioned the need of a follow up inspection of Unit 103 for pest control. She has experienced a lot more palmetto bugs and small roaches since the last treatment of this unit. After further discussion of pest control, the Board asked that Foothills obtain quotes from other pest control companies.

**Landscaping Report:**

**Shirley Update:** The Board is very pleased with Mr. Shirley’s work thus far.

**Merryscapes proposal for junipers:** The Board discussed a proposal from Merryscapes. After reviewing, F. Patterson made a motion to approve the Merryscapes estimate. O. Borys seconded this motion and the motion carried.

**Existing Business:**

**Beacon:** O. Borys stated the next Beacon will be out October 15, 2018.

**New Business:**

**Gas logs:** The Board discussed an issue with owners using butane in fireplace. B. Stuart will send a letter to owners stating this is not allowed.

**Adjourn:**

F. Patterson made a motion to adjourn the meeting. O. Borys seconded this motion and the meeting adjourned.