

TALL SHIPS ASSOCIATION BUDGET

	2009 Budget	2009 year to date as of 09/30/09	2010 Proposed	
Income				
6310 Regime Fees	288,000	216,835	288,000	
6340 Late Fees		450		
6350 Legal Fees				
Reimbursement		-		
6370 Entrance Fee Income	4,500	-	4,500	
6910 Interest Earned	3,000	1,656	2,000	
Total Income	295,500	218,941	294,500	
Expenses				
7010 Management Fees	31,752	23,814	31,752	no increase
7140 Professional Service Fee	5,500	5,750	5,500	Tom Schill, roof inspection
7160 Legal Fees	2,000	160	2,000	
7260				
Postage/Copy/Administration	2,200	592	2,000	
7280 Insurance	41,800	32,980	37,750	guessing 3% increase
7430 Social Committee	300	62	300	
7420 Taxes	-	814	900	based on 2009
8910 Electricity	11,000	8,807	12,000	
8930 Water	4,500	2,988	4,500	
8990 Telephone	5,640	1,770	3,000	based on 2009
9150 Window Cleaning	3,500	-	3,700	
9020 Grounds Improvement	10,000	5,689	10,000	
9030 Gutter maintenance	5,500	-	5,700	
9110 Repairs	8,000	5,052	8,000	
9135 Irrigation Maintenance	5,000	394	3,000	
9200 Janitorial Supplies	200	868	1,000	
9260 Non Contract elevator repair	1,000	519	1,000	
9250 Fire Extinguisher Service	1,000	-	1,000	
9220 Fire Place Inspection	-	-	3,600	last inspection 2008
9610 Grounds Contract	20,712	14,796	19,728	
9620 Janitorial Contract	30,900	20,600	30,900	
9630 Elevator Maintenance Contract	8,820	6,615	8,820	
9800 State Elevator Inspection	1,000	-	1,000	
9650 Fire Alarm	11,638	11,351	11,944	small increase plus inspection
9700 Trash Removal	14,331	10,593	14,331	
9750 Pest Control	3,693	2,819	3,912	
9760 Termite Contract	1,200	1,086	1,200	
9910 Reserve Contribution	56,500	42,375	59,728	
9915 Transfer Interest	3,000	1,227	2,000	
Update Reserve Study				
Total Expenses	290,686	201,720	290,265	
CURRENT YEAR NET INCOME	4,814	17,221	4,235	